



Press Release 4th of July 2020

## **NEW DEPARTMENTS AND A GROWING TURNOVER, IN THE NAME OF THE SUSTAINABILITY**

An avant-garde woodturning department. The 2018 balance sheet closes with +21%

Labrenta, specialized in the production of closures for the alcoholic beverage market, has just launched a new wood department, the biggest in the northeast of Italy. The project follows company renovation and departments reorganizations, which saw the birth of a molds department and of enlargement and modernization of the department dedicated to the cork manufacturing.

To face the difficulty to find the right suppliers able to satisfy the growing production, in 2018 the new department became operative as the wider lathe productive site of this material, the most wanted by customers.

Beyond satisfying the internal need, the department is part of a wider business project, with the perspective of producing wood semifinished products varnished and personalized for other companies. The company strengthening in this direction answers to the increasing customers request that are looking for quality products and realized with processes and materials environment respectful.

A green sensitivity of which Labrenta is taking care of, so much that to acquire in 2018 the FSC certification. This step is part of our journey that began 10 years ago, tells Gianni Tagliapietra, Labrenta's CEO, which is taking us every year to set and follow a green goal which contributes to show our commitment towards the environment and for the right resources management.

Labrenta closes with a jump the financial report, showing a great work for the efficiency increase and productive performance. The company sales volume is worth about 9.174.331 euros, + 21% compared to 2017, reaching and getting over the growth evaluations for the 20%, prospected for the previous year. The sales turnover of 2018 is fairly shared between Italy ( 47%) and rest of the world (53%)