

THE INDUSTRY'S LARGEST VIRTUAL
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PUTTING MEMBERS FIRST

Monday 13th – Wednesday 15th July

Day 1 – 13th July

10:00– 10:10	Chairman's introduction and welcome <i>Jonathan Stapleton, Editor-in-Chief of Professional Pensions & Workplace Savings and Benefits</i>		
10:10 – 10:35	Opening keynote address Charles Counsell, Chief Executive, The Pensions Regulator <i>Chair: Jonathan Stapleton, Editor-in-Chief, Professional Pensions</i>		
	5 minutes to move into streams		
	Stream 1 – DB Schemes	Stream 2 – DC Schemes	Stream 3 — Trustee focus
10:40 – 11:05	<i>Partner insight session</i> Unintended Consequences: A closer look at the impact of the CMA review into Fiduciary Management Following the CMA review and the consequential changes to the Fiduciary Management industry, Christy Jesudasan (BMO Global Asset Management), Neil McPherson (Capital Cranfield) and Rikhav Shah (EY) will discuss the implications of the resulting regulation and its	<i>Partner insight session</i> Sustainability: integrating risks of the future As trustees consider new regulation requiring them to incorporate ESG into their investment principles, recognition of the risks posed by unsustainable business practices continues to grow. In this session, we will discuss the questions of how can future sustainability risks be taken into account and how can the social and environmental impact of companies be measured?	<i>Partner Insight session</i> Achieving better outcomes in retirement WEALTH at work conducted some research with the Pensions Management Institute (PMI) which revealed 81% of the trustees surveyed believed members are not properly equipped to deal with the tax implications of accessing their pension, following the introduction of Freedom and Choice in 2015. Despite the fears for scheme members, the survey found a lack of support, with just over a third (35%) of trustees surveyed providing financial education for their members. Just 21% of trustees revealed

	<p>wider impact on pension schemes. New independent research conducted by Professional Pensions in light of the review shows how impact, opinions and responses differ across scheme sizes. Join us while we explore this research further, and question what this means for the future of FM searches. Will re-tendering just become a box-ticking exercise?</p> <p>Christy Jesudasan, Director, BMO UK Fiduciary Solutions Neil McPherson, Managing Director, Capital Cranfield Rikhav Shah, Director, EY</p>	<p>Tim Horne, Head of UK Institutional Defined Contribution, Schroders</p>	<p>they are providing or facilitating regulated advice for their members at retirement. This session will discuss ways to achieve better outcomes in retirement.</p> <p>Jonathan Watts-Lay, Director, WEALTH at work</p>
<p>11:10 – 11:35</p>	<p>Partner insight session Fast Track or Bespoke: which approach is right for you? The Pensions Regulator published their first consultation on the new DB Funding Code of Practice back in March, introducing the new twin track approach for demonstrating compliance with the new Code. Our session will provide you with practical examples to bring this new framework to life and share insights on how you can assess whether your scheme is likely to pass the “Fast Track” requirements, or will need to go down the “Bespoke” route. We’ll showcase our new, and free, online tool - a quick and easy way to assess the impact on your pension scheme.</p> <p>Laura McLaren, Partner, Hymans Robertson Stephen Jasinski, Investment Associate Consultant, Hymans Robertson LLP</p>	<p>It’s not about engagement, it about being engaging</p> <p>Michelle Cracknell, Pension Trustee and Non-executive Director</p>	<p>Partner insight session End game journey planning TPR are actively asking trustees how their schemes are approaching their endgame. It’s looking likely that having an agreed long-term objective will become a core part of the regulatory landscape. But how should trustees and companies go about setting such a target? And once they have a target how should they use it to make better ongoing decisions in the management of their pension scheme?</p> <p>This session will help you to:</p> <ul style="list-style-type: none"> • Set objectives that are right for your scheme • Put in place the right monitoring and decision-making frameworks • Identify the right actions at the right time to make your target a reality <p>Ian Mills, Principal, Head of DB Endgame Strategy, Barnett Waddingham</p>
<p>11:35– 12:45</p>	<p>Refreshment and networking break</p>		

12:45 – 13:30	<p>PANEL: DB CONSOLIDATION</p> <p>Consolidation can help schemes to reduce costs per member, improve governance, and lead to more effective investment strategies through economies of scale. But it is necessary to recognise there is an array of options which should be considered; the answer for each scheme depends on its own objectives, goals, and circumstances.</p> <ul style="list-style-type: none"> • Superfunds • DB Master trusts <p><i>Des Healy, Defined Benefit consolidation lead, Department for Work and Pensions</i> <i>Antony Barker, Managing Director, The Pension Superfund</i> <i>Paul Murphy, Business Development Director, TPT</i> <i>Duncan Buchanan, Partner, Hogan Lovells</i> <i>Chair: James Phillips, Deputy Editor, Professional Pensions</i></p>	<p>PANEL: What is best practice for DC Investment</p> <p>This panel discuss innovation in the DC market and schemes that are leading the revolution in attitudes to investment.</p> <p><i>Dean Wetton, Managing Director, Dean Wetton Advisory</i> <i>Ben Piggott, DC Plan Secretary, Royal Mail</i> <i>Maria Nazarova-Doyle, Head of Pension Investments, Scottish Widows</i> <i>Stephen Budge, Principal, LCP</i> <i>Chair: Holly Roach, Correspondent, Professional Pensions</i></p>	<p>PANEL: Future of Trusteeship</p> <p>The Pensions Regulator has been very clear that they expect trustee boards to improve the standards of governance. Asking a number of questions that this session will cover:</p> <ul style="list-style-type: none"> • Should there be an accredited professional Trustee on every board • Can sole trustees effectively run pension schemes <p><i>Lesley Carline, President, PMI</i> <i>Robin Ellison, Consultant, Pinsent Masons & Professor of Pensions Law and Economics, Cass Business School</i> <i>Nita Tinn, Chair, APPT</i> <i>Chair: Jonathan Stapleton, Editor, Professional Pensions</i></p>
13:35 – 14:00	<p>CLOSING KEYNOTE: Pensions dashboard</p> <p><i>Chris Curry, Principal, Pensions Dashboards Industry Delivery Group</i></p>		
14:00– 14:05	<p>Chairman’s closing remarks</p> <p><i>James Phillips, News Editor, Professional Pensions</i></p>		

Day 2 – 14th July

10:00 – 10:05	Chairman’s introduction and welcome <i>James Phillips, Deputy Editor, Professional Pensions</i>		
10:05– 10:35	KEYNOTE: Guy Opperman MP, Minister for Pensions		
10:35– 10:40	5 min to move into streams		
	Stream 1 – DB Schemes	Stream 2 – DC Schemes	Stream 3– Trustee Focus
10:40 – 11:05	<p><i>Partner insight session</i></p> <p>CDI Almost all pension schemes have an objective of meeting liabilities as they fall due. In an ideal world they would do this by investing in a ‘cash flow matching’ gilt portfolio, but this is not a reality. A Cashflow Driven Investment (CDI) approach can provide schemes with a middle path: with a large allocation to public and private credit assets that provide both growth and a greater certainty of delivering the required cash flows without any required future disinvestment in unknown future market conditions. <i>Jon Exley, Solutions Manager, Investment Solutions, Schroders</i></p>	<p><i>Partner insight session</i></p> <p>A default for all climates The recent market volatility and general uncertainty around the COVID-19 pandemic have caused DC pension scheme members to worry as they see their savings dip. Is there a way to intelligently construct a default to prevent a significant loss of retirement income? SEI’s Default Investment Options (DIOs) are constructed to weather market declines. Our investment experts use their knowledge to back our innovative portfolio design which works to protect members’ savings in market downturns. <i>Steve Charlton, DC Managing Director, EMEA and Asia, SEI</i> <i>Louise Whyte, DC Regional Director, SEI</i></p>	<p><i>Partner insight session</i></p> <p>Delivering on our commitment to sustainability and stewardship As a fiduciary asset manager, BlackRock’s pursuit of sound corporate governance practices and ESG integration stems from our responsibility to protect and enhance the long-term economic value of our clients’ assets. With new requirements for trustees to set stewardship policies and document them in the SIP from 1st October, it vital that we work in partnership with schemes to provide insight and solutions to help them not only meet their objectives but support them in new policy requirements. In this session, Manuela Sperandeo, EMEA head of Factor, Sustainable and Thematic Index Products will discuss the options available to incorporate environmental, social and governance (ESG) criteria into an investment portfolio, share some real life case studies and provide detail on how BlackRock’s investment stewardship can drive long-term change. <i>Manuela Sperandeo, EMEA head of Factor, Sustainable and Thematic Index Products, BlackRock</i></p>
11:05 - 12:15	Refreshment break and networking		

12:15 – 12:45	CASE STUDY: Investing in a sustainable portfolio Morten Nilsson, CEO, BT Pension Scheme	12:15 – 13:00	PANEL: The master trust jigsaw Now authorisation has ended for existing schemes, master trusts are facing a raft of new challenges when it comes to keeping up with The Pensions Regulator's (TPR) strict expectations. The next 12 months are set to be challenging and function as the first real test of the supervisory regime and it is imperative that good governance structures are in place to provide clear expectations for decision-makers. This session will look at the current Master Trust market, and what the expectations are for schemes and Trustees. Michael Ambery, Head of DC Provider Relations, Hymans Robertson Paul Tinslay, Professional Trustee, Dalriada Jenny Swift, DC Pensions Consultant, Aon Chair: Hope William-Smith, News Editor, Professional Pensions	12:15 – 13:00	Panel: What does good governance look like? Operational effectiveness and good governance are vital for pension stability. This interactive session will help trustees assess how well their pension scheme runs, looking at: <ul style="list-style-type: none"> • How trustees, sponsors and advisers can work effectively • How to drive efficient decision-making • Planning for opportunities and threats • An orderly approach: undertaking the right tasks, at the right levels at the right time • The value of a robust business plan Kevin Clark, Business Development Director & Professional Trustee, Punter Southall Governance Services Louise Sivyer, Policy Manager, Regulatory Policy Directorate, The Pensions Regulator Marion de Voy, UK DB Governance Leader, Mercer Chair: James Phillips, Deputy Editor, Professional Pensions
13:05– 13:35	Closing keynote: DB Funding Code David Fairs, Executive Director for Regulatory Policy, The Pensions Regulator Chair: Jonathan Stapleton, Editor-in-Chief of Professional Pensions & Workplace Savings and Benefits				
13:35	Chairman's closing remarks Jonathan Stapleton, Editor, Professional Pensions & Workplace Savings and Benefits				

Day 3 – 15th July

10:00 – 10:05	Chairman’s introduction and welcome <i>Jonathan Stapleton, Editor, Professional Pensions</i>		
10:05 – 10:45	KEYNOTE: Pension Influencers panel <i>Margaret Snowdon OBE, President, PASA</i> <i>Roger Mattingly, Trustee Director, Ross Trustees</i> <i>Anna Copestake, Partner, Arc Pensions Law</i> <i>Huw Evans, Director, BESTrustees</i> <i>Chair: Jonathan Stapleton, Editor, Professional Pensions</i>		
10:45– 10:50	5 minutes to move into stream		
	Stream 1 - DB Schemes	Stream 2 - DC Schemes	Stream 3 - Trustee Focus
10:50– 11:15	<p><i>Partner insight session</i></p> <p>Member options – flexibility within DB schemes In the current environment we are seeing an increase in requests from members to access their pension funds early. This session looks at the flexibilities that can be made available to members within DB schemes for members who do not wish to transfer their benefits to the DC world to access flexibility.</p> <p>We are also seeing an increasing number of schemes combining Pension Increase Exchange (‘PIE’) and GMP conversion as a neat way to provide additional pension flexibilities to members whilst leading to better outcomes for the scheme. This session looks at the reasons why this is a good option for some schemes and the considerations that need to be taken into account when implementing such an option.</p> <p><i>Tom Yorath, Partner, Aon</i> <i>Kelly Hurren, Principal Consultant and Head of Member Options, Aon</i></p>	<p>A DC update from The Pensions Regulator in the light of COVID-19</p> <p><i>Louise Sivyver, Policy Manager, Regulatory Policy Directorate, The Pensions Regulator</i></p>	<p><i>Partner insight session</i></p> <p>Pensions de-risking: Finding certainty in uncertain times As the UK starts to move out of lockdown, what have the effects of the Covid-19 crisis been on the buy-in, buy-out and longevity swap market? In this session, Charlie Finch will discuss the findings of our latest pensions de-risking report including how resilient the market has been to the Covid-19 crisis and the potential opportunities over coming months for pension plans looking to insure their pension liabilities.</p> <p><i>Charlie Finch, Partner, LCP</i></p>
11:20– 11:45	<p><i>Partner insight session</i></p> <p>GMP Equalisation Guaranteed minimum pension (GMP) equalisation has soared to the top of pension schemes' to-do lists, with 58% stating it is a priority project. Whilst schemes may not yet have chosen their method of equalisation or know just</p>	<p>NO SESSION RUNNING</p>	<p><i>Partner insight session</i></p> <p>The future of Fiduciary Management The impact of the recent CMA review has brought about some important changes to the Fiduciary Management industry. The recent market volatility caused by COVID-19 created challenging times for schemes, with many having</p>

	<p>how many members are impacted, what is known is that the admin system will need to work beyond GMP equalisation. Preparing your system is a key step in the process – this session delves into systems readiness and steps to take.</p> <p>Maurice Titley, Director, ITM Ltd.</p>		<p>been knocked off-course and trustees now needing to focus on immediate issues. During this session, Ajeet Manjrekar will explain how the industry is changing and adapting to the challenges schemes are facing, how this will create a ‘new dawn’ for fiduciary management, and what this new world may look like.</p> <p>Ajeet Manjrekar, Co-head of River and Mercantile Solutions, River and Mercantile</p>
11:45–12:55	Refreshment break and networking		
12:55 – 13:25	<p>Building trust in pensions The breakdown in trust following the crash has been followed by a period of institutions endeavouring to regain public trust, but at the same time, new entrants, unencumbered by legacy, have entered the market and built strong followings. How can financial institutions build that trust with customers and members?</p> <p>Joe Craig, Development Lead, Quietroom</p>	<p>12:55 – 13:40 PANEL: Sustainability: Leading or following ESG has been a term that has rarely escaped an event programme for the last few years and yes we’re no different here at Professional Pensions. This panel will discuss how far the industry has come in implementing ESG policies, what the future might hold and if this is merely lip service or if these investments could or should drive change.</p> <p>David Russell, Head of Responsible Investment, USS Investment Management Simon Howard, Chief Executive, UKSIF Amanda Latham, Policy and Strategy Lead, Barnett Waddingham Chair: Holly Roach, Correspondent, Professional Pensions</p>	<p>12:55 – 13:40 PANEL: Trustee diversity The merits of diversity have been widely examined and explained over the last few years as decision making research has highlighted the importance of cognitive diversity. However, has anything changed? With the recent spotlight on ethnic diversity this panel will discuss:</p> <ul style="list-style-type: none"> • How to encourage all aspects of diversity • The recruitment process • Trustee board meetings <p>Nadeem Ladha, Trustee Director, 2020Trustees Caroline Escott, Senior Policy Lead: Investment and Stewardship, PLSA Sophie Dapin, Trustee, Schroders Pension Scheme Shola Salako, Trustee, Dalriada Chair: Hope William-Smith, News Editor, Professional Pensions</p>
13:45 – 14:15	<p>Guest speaker: Philip Collins, Columnist, The Times</p>		
14:15–14:20	<p>Chair’s closing remarks Jonathan Stapleton, Editor, Professional Pensions</p>		