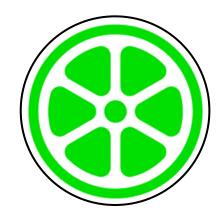


The UK's first cycle to work scheme for bike share.

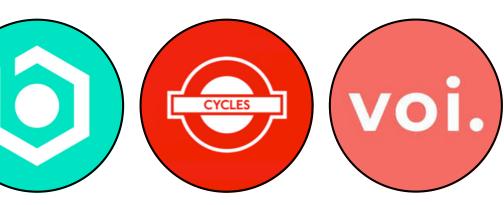
Employer Guide: Everything you need to know















WHAT IS CYCLESAVER?

We're promoting a healthier, more sustainable workforce

- No cost to join
- Employees save up to 47% from tax savings
- Complementary to traditional cycle to work schemes
- Achieve your Net Zero goals by promoting sustainable travel
- Fully automated sign-up, application and payroll process

CycleSaver is the UK's first cycle to work scheme to focus exclusively on bike sharing subscriptions, rather than bike ownership.

Employees save up to 47% on subscriptions offered by popular bike share providers, at no cost to you.

WHO WE WORK WITH

Our providers

CycleSaver is the **only** scheme to offer subscriptions for every major bike share provider in the UK, including Lime, Forest, Beryl, Voi, Dott and Santander Cycles, so you can empower your workforce to join the movement towards greener, healthier commuting.













WHY CYCLESAVER

Benefits for companies

The perfect compliment to existing traditional cycle to work schemes, CycleSaver offers an all-in-one solution for affordable, flexible and eco-friendly transport, helping you and your employees save money while benefiting the environment.



Sustainability: Achieve your Net Zero goals by promoting eco-friendly, active travel

CycleSaver



Financial benefits: Companies make a saving of 2.8% on their Employer National Insurance contributions for every CycleSaver product puchased



Healthier workforce: Active travel has many physical and mental health benefits, improving productivity and retention of your employees



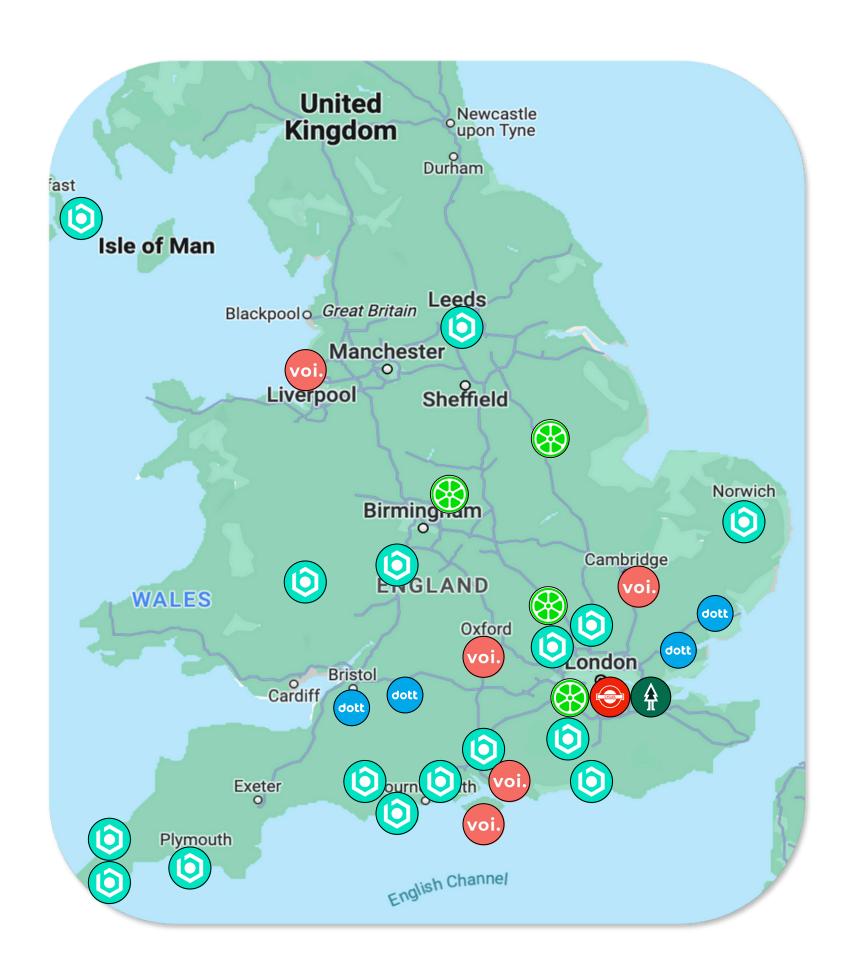
Monthly payroll report: You'll receive monthly payroll reports outlining any employee deductions needed for CycleSaver products



Unmatched flexibility – Your employees subscription can modified or cancelled at any time through our portal. This means less admin for you if an employee were to leave the business



Tailored marketing support – Want to share this new benefit with your employees but don't have the time for marketing? We're here to support you, simply get in touch with us with your marketing requests



OUR SUBSCRIPTIONS





Choose between 500 and 1000 monthly minute bundles



Unlimited 60 minute rides from just £10 per month



1800 free riding minutes each month



Choose between 300 and 750 monthly minute bundles



2x 30 minute free e-bike rides per day



2 x 30 minute free e-bike rides per day

OUR LOCATIONS

- Basildon
- Bath
- Belfast
- Bournemouth
- Braintree
- Brighton
- Bristol
- Cambridge
- Christchurch
- Chelmsford
- Colchester
- Cornwall
- Derby

- Dorset
- Dorchester
- Eastleigh
- Guilford
- Hereford
- Hertsmere
- Hove
- Isle of Wight
- Leeds
- Liverpool
- London
- Milton Keynes
- Norwich

- Nottingham
- Oxford
- Poole
- Portland
- Portsmouth
- Stevenage
- Southampton
- Studland
- Watford
- Weymouth
- Worcester

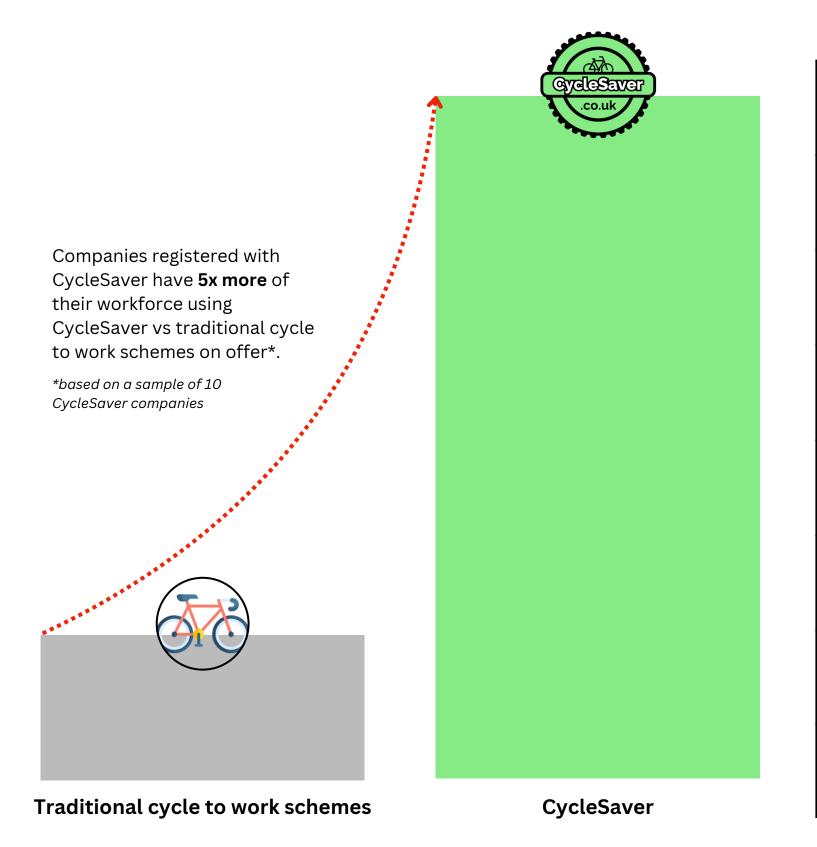
HOW DOES CYCLESAVER COMPARE













FOR YOUR EMPLOYEES

Bike sharing schemes offer your employees the flexibility and convenience of cycling to work without the commitment of owning a bike.

CycleSaver has made these schemes up to 47% cheaper by introducing the UK's first and only cycle to work scheme focused exclusively on bike share benefits. Your employee's subscription comes directly off their pre-taxed salary, reducing the tax they pay. The amount saved depends on their tax band.



HOW IT WORKS

_____1

Employee selects subscription

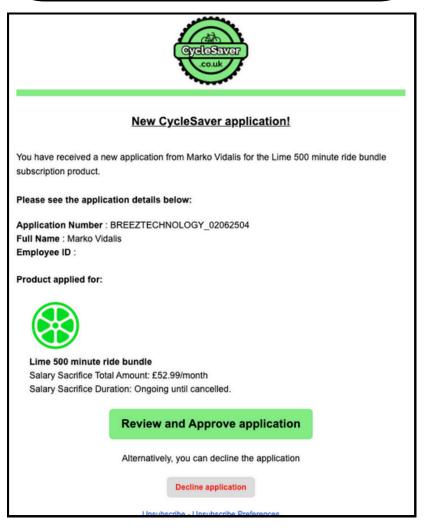
Employees select which subscription works best for them.



2

Employer approval

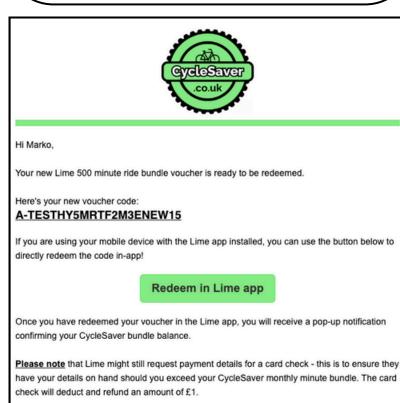
An employer will approve their employees cycle to work scheme subscription.



3

Activation

Once approved, an employee's benefit is activated on the 1st of the next month.



If you have any queries, please contact us via our website or email us at info@cyclesaver.co.uk.

You can also view and manage your subscription through your application portal.



Enjoy tax savings

Cost of the subscription is deducted from an employee's monthly salary before tax - offering them savings of up to 47%

Tax band	Annual Salary	You save
Basic	Less than £50,234	28%
Higher	More than £50,234	42%
Additional	More than £120,121	47%



Do you work with a benefits platform?

CycleSaver is proudly integrated with some of the UK's top benefits platforms - speak to us to find out how we work with your company's provider!

The CycleSaver Team

GETTING YOUR BUSINESS SET UP WITH CYCLESAVER

Signing up your company with CycleSaver couldn't be easier - with just 3 simple steps!

employer sign up page. It costs nothing to register and takes less than 2 minutes.

Employer registration Register as an employer through our **Unique link**

We will provide you with a unique link where your employees can choose the CycleSaver product of their choice.

Approval

Once an employee selects a product, a request for approval is sent to your HR contact. They will need to perform National Minimum Wage checks and approve the subscription in just two clicks!

GETTING YOUR EMPLOYEES SET UP

Once you're set up, we'll handle the rest - from employee administration to payroll reports.

Company payment We will send your HR and Payroll 5 contacts an invoice, following which payment for the subscription will be taken via monthly direct debit.

Product Activation

Once approved, the CycleSaver team will activate the product and communicate any required action to the employee.

Salary Sacrifice

Every month we send a salary adjustment report to HR/ Payroll before your payroll cut-off date. This provides a list of employees with their respective deductions for that particular month.

Salary Deductions

You will need to adjust your employees' pay based on the information sent by the CycleSaver team. This process is identical to any other salary sacrifice benefits you may have.





SETUP

Q: How do I get my company set up with CycleSaver?

A: You can register your company with CycleSaver in 2 minutes by visiting the Employer registration page on our site.

Q: What information is required for registration?

A: We require your company's full trading name, registered address, HR, Finance and Payroll contact details, and a debit order mandate for payment.

GENERAL

Q: Can we still partner with CycleSaver if we already have a cycle to work scheme provider?

A: Yes, many companies choose to partner with CycleSaver in addition to traditional cycle to work schemes. Our cycle to work scheme is the only scheme to provide a comprehensive range of bikes share products.

Q: Does it cost anything to partner with CycleSaver?

A: No, CycleSaver does not incur additional costs. We do charge an 11% admin fee, however this is offset by the 15% employer National Insurance tax savings your company receives, resulting is a 4% benefit for every CycleSaver product taken out.

Q: What if an employee leaves the company

A: Their monthly subscription will be cancelled. If on an annual subscription, any outstanding amount will be deducted from their last salary.

FINANCES

Q: How does invoicing and payment work?

A: We send invoices for all products that are sent to your employees in the first week of the month, and these are settled via direct debit within 4 business days following the invoice being sent to you. We will not charge for any products without invoicing for them first.

Q: What if my company cannot pay via direct debit?

A: We can arrange alternative billing, although direct debit is our preferred method.

PAYROLL

Q: Do I have to do P11D reporting?

A: No, CycleSaver is not a benefit in kind and therefore does not require P11D reporting. This is because the cycle to work legislation explicitly allows for employers to provide bicycles for their employees.

Q: How do I know how much to deduct from my employees?

A: We will send you a salary sacrifice report outlining the total amount to be deducted from each employee's gross salary for the specific month in which it is sent.

Q: When does the salary sacrifice report get sent?

A: On or before the 10th of every month to the payroll contact provided.

MORE QUESTIONS?

Mail the team on info@cyclesaver.co.uk, or visit our website CycleSaver.co.uk



For more information, visit our website at cyclesaver.co.uk, or scan the QR code below.

