

What is a Lasting Power of Attorney?

A Lasting Power of Attorney (LPA) allows you to choose someone you trust to make decisions on your behalf if you're not able to or need support. The person(s) you choose is known as your attorney.

There are two types of LPA:

Property & Finance LPA allows someone you trust to:

- Manage your finances, investments and savings
- Look after your property, or sell it if needed
- · Make sure your bills are paid and benefits are collected
- Make decisions about your assets

Health & Welfare LPA allows someone you trust to:

- Make decisions about your medical treatment
- Make decisions about your day to day care, including where you live
- · Ensure you're looked after in the way you would want

Who needs a Lasting Power of Attorney?

Everyone benefits from an LPA.

You may never need it, but if something were to happen, you would get a say in who can make decisions about you and how these decisions are made.

Did you know?

Being married or related to someone doesn't give them the automatic right to make decisions about your care or finances. This would require an LPA or a deputyship order, a costly and lengthy process.

Who to appoint as your attorney?

Appointing your Attorney(s) is an important decision.

These should be people close to you who have your best interests at heart - normally close family members or friends.

What happens if you don't have a Lasting Power of Attorney in place?

You may never need an LPA, we hope you don't.

But if you were to have an accident or lose mental capacity you'd need an LPA for the people you love to be able to act on your behalf.

Here's what would happen:

	Without an LPA	With an LPA	
Administrative steps	For the people you trust to act on your behalf they'd have to go to the Court of Protection to be appointed as a Deputy. This can take up to 12 months and cost significantly more than setting up a LPA	With a registered LPA in place the people you trust can step in immediately with no delay	
Your bank accounts	Sole bank accounts are frozen. Joint bank accounts may be frozen	No accounts are frozen	
Your bills	Bills can't be paid from your account	Your bills can be paid as normal	
Your property	Your property can't be sold if needed	Your property can be sold if needed	
Medical decisions	Decisions are taken by medi- cal professionals rather than people who know you best	The people you trust can make those big decisions on your behalf	
Your care	Decisions are taken by care providers, not the people who know you best	The people you trust make decisions about your day to day care	

Why use a professional when preparing your Lasting Powers of Attorney?

There are many different ways to create an LPA - including filling out the forms yourself - but there are some key benefits of working with an expert, such as:

Legal expertise:

Ensure that your LPA meets the relevant laws and regulations with our expert review.

Make it your own:

Get personal advice based on your unique financial, health and personal situation to ensure your LPA fits your specific needs and circumstances.

Avoid common mistakes:

Avoid potential issues and errors that could lead your LPA to be rejected or delayed.

Peace of mind:

Relax knowing that your documents have been reviewed and submitted by professionals.

Witnessing and certification:

Get support to properly witness and certify the LPA so that the document is legally binding and won't be challenged in the future.

Our LPA Service

	Full LPA Service		
Price (including call out fee)	£499 for both types of LPA (£899 for a couple)		
Experts draft & review your application			
Experts review your signed documents			
Includes registration fees (up to £82 per LPA)			
Experts check and submit your documents for registration			

Get your plan in place today.

If you have any questions regarding your LPA, we're here to help.

Email us: hello@octopuslegacy.com

Call us: 020 4525 3605

Your LPA can only be set up whilst you have mental capacity, if you lose capacity for any reason the people you love would have to go to court to be able to act on your behalf.

Notes:			

octopuslegacy